



TechGuard®

Technology E&O and Cyber Liability

Businesses that provide technology services or hardware need protection from negligence and product failures, in addition to cyber exposures such as ransomware and theft of personal information. Tokio Marine HCC's TechGuard Policy is a comprehensive Technology and Cyber Liability insurance solution developed specifically to address the liability and cyber exposures of a technology company.

Claim Scenarios

1) A company that provides enterprise resource planning (ERP) services receives a complaint alleging failure to properly implement a functioning ERP system. TechGuard® covers the company's defense costs and settlement.

2) A provider of a cloud-based software solution receives a demand letter alleging failure to provide software that results in non-compliance with the Fair and Accurate Credit Transactions Act (FACTA) which subsequently leads to a class action lawsuit. TechGuard® covers the provider's defense costs and settlement.

3) An employee of a visual, audio and collaboration solutions company opened an email containing the "Ryuk" ransomware virus, which quickly infected the company's computer system. An IT forensics firm was retained to negotiate a ransom with the hackers and complete a forensic investigation. The original ransom demand was 130 bitcoins, or approximately \$540,000, however, the IT forensics team was able to negotiate a lower ransom payment of \$425,000. Upon payment of the ransom, the forensics team was able to decrypt the company's files. TechGuard® covers the company's cyber extortion expenses and the ransom payment.

These claim scenarios are hypothetical. Refer to the terms and conditions of your policy to determine coverage.



Cyber & Professional Lines Group

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Tech Thought Leaders

Tokio Marine HCC's TechGuard® combines the best of Errors & Omissions and Cyber Liability coverages. It is designed to be the one-stop shop for a tech company's E&O insurance needs.

Limits up to \$10,000,000/\$10,000,000

Minimum deductible: \$500

Minimum premium: \$750

TechGuard® Third Party coverage includes:

- Technology Services Liability
- Multimedia Liability
- Security and Privacy Liability
- Privacy Regulatory Defense and Penalties
- PCI DSS Liability
- Bodily Injury Liability
- Property Damage Liability
- TCPA Defense

TechGuard® First Party coverage includes:

- Breach Event Costs
- Post Remediation Costs
- BrandGuard®
- System Failure
- Dependent System Failure
- Cyber Extortion
- Cyber Crime
- Bricking Loss
- Property Damage Loss
- Reward Expenses
- Court Attendance Cost

Target Classes

- Software Developers
- Hardware Resellers
- IT Consultants
- Digital Advertisers and Marketers
- Software-as-a-Service Providers
- IT Staffing Firms
- IT Security Consultants
- Medical Software/Telemedicine Platforms
- Web Designers
- UX Designers
- Telecommunication Service Providers



Restricted Classes

- Cryptocurrency Exchanges
- Payment Processors
- Financial Trading Platforms
- Dating Services Applications
- Semiconductor Manufacturers
- Adult Content Providers
- Gambling Service Providers
- Background Screening Services
- Crowdfunding Services
- eDiscovery Services



The TechGuard® Advantage

- Worldwide coverage, where permissible
- Additional Defense Costs Limit and Separate Breach Event Costs Limit available
- Extended Reporting Period of up to 3 years is available
- Coverage can be extended to include miscellaneous professional services E&O
- TMHCC has direct relationships with the top security/privacy vendors and law firms, but allows the Insured to select vendors and attorneys (if qualified and approved by TMHCC in advance)
- Tech E&O Contingent Bodily Injury and Property Damage Sublimit available
- Coverage includes infringement of copyrights on software, computer code and computer firmware
- Contract-specific coverage available
- Tech E&O coverage applies to claims for the loss of use of Technology Products

We recognize that a one-size solution does not fit all. TMHCC's experienced underwriters welcome/invite the opportunity to develop creative solutions to tailor TechGuard® to your clients' needs





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Get to Know your
Tech E&O Underwriter

Tokio Marine HCC is the marketing name used to describe the affiliated companies under the common ownership of HCC Insurance Holdings, Inc., a Delaware-incorporated insurance holding company. Headquartered in Houston, Texas, Tokio Marine HCC is a leading specialty insurance group with offices in the United States, the United Kingdom and Continental Europe.

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