



Critical Asset Protection (CAP)



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Coverage Overview

The best laid plans can often go awry. If the worst should happen, and a key person or group of people die, you can protect that investment with Critical Asset Protection.

The human capital and economic exposure of corporations, professional sports organizations or even an endorsement company can be catastrophic if an unexpected death or calamitous injury occurs. Critical Asset Protection provides insurance protection for one individual or for a group, such as a sports team or an executive team.

Sample Risk Classes

- Actors
- Entertainers
- Athletes
- Executives
- Lawyers
- Doctors
- Scientists
- Politicians

Terms

- Policy period is anywhere between one day and up to one year
- Policy must be purchased by 3rd party

Sample CAP Solutions

Guaranteed Contractual Obligations – When a guaranteed contract is signed, many times a company/professional sports team buys life insurance to protect their guarantees. If the life insurance isn't in place by the date the contract is signed, CAP may be purchased as a short term solution. CAP will protect the guaranteed contractual obligation while the life insurance is being underwritten.

Mergers & Acquisitions – When a company is being purchased or acquired, many times there is a requirement for life insurance to be in force on a Key Person before the deal can close. When the life insurance isn't in place by the close date, CAP may be purchased as a short term solution until the life insurance is approved. With CAP in place, the deal can close as planned.

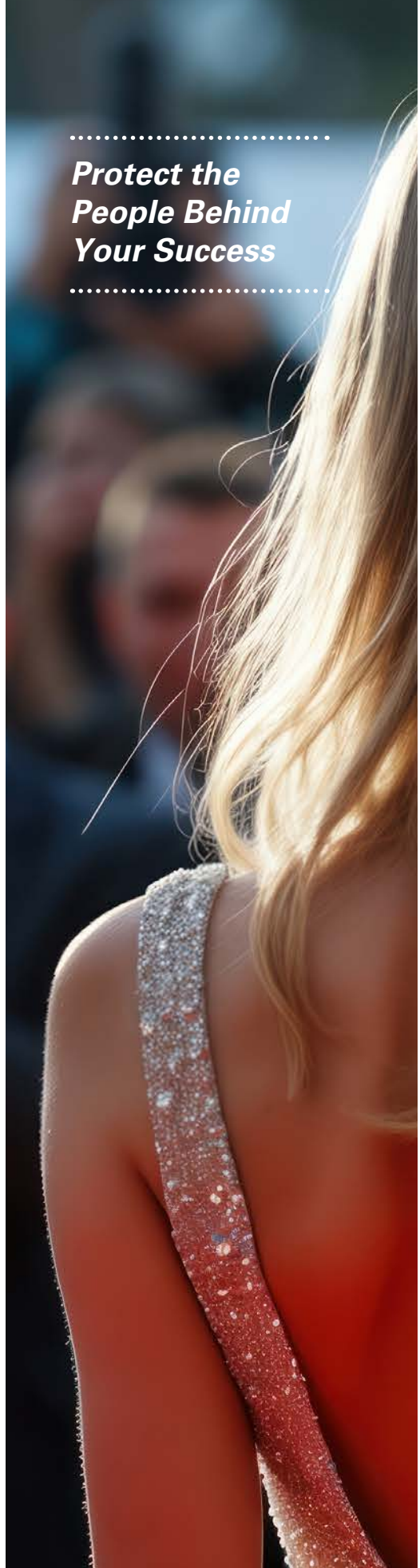
Minor Health Issues – When an executive has a minor health issue, many times traditional life carriers decline the coverage and/ or require that the executive reapply in 12 or 24 months once the health issue is resolved. After reviewing medical records, CAP may be offered. Depending on what the medical records reveal, exclusions may or may not apply.

Forgivable Loans – When a company hires a new executive and provides a forgivable loan, most times they purchase a term life insurance policy to protect their investment. If the life insurance isn't in place by the date the loan is given, CAP may be purchased as a short term solution until the life insurance is approved. With CAP in place, the company has protection for their investment.

Lapsed Life Insurance Policies – When the premium isn't paid on time on a key person/professional athlete life insurance policy, the policy lapses and there is no coverage in force until it is reinstated. CAP may be purchased as a short term solution until the policy is reinstated. With CAP in place, there are no gaps in coverage.

Divorce Decrees – Many times a divorce is contingent upon life insurance being in place on one or both spouses. If there is a hold up getting the life insurance in place, CAP may be purchased as a short term solution until the life insurance is approved. With CAP in place, the divorce proceedings will be able to continue as planned.

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**Protect the
People Behind
Your Success**
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About Specialty Group

Specialty Group, a member of Tokio Marine HCC, is the leading provider of specialized insurance products for the sports and entertainment industries. We provide an unmatched portfolio of products including, but not limited to, event cancellation, high limit disability, kidnap and ransom, weather, travel and event liability. We cover major sports and entertainment events, professional athletes and entertainers and other unique assets.

Why Tokio Marine HCC?

Tokio Marine HCC is a leading specialty insurance group underwriting more than 100 classes of specialty insurance in approximately 180 countries. Headquartered in Houston, Texas, the company is made up of highly entrepreneurial teams equipped to underwrite special situations, companies and individuals. Tokio Marine HCC (TMHCC) is part of Tokio Marine Group, one of the world's leading insurance companies with a market cap of \$74 billion*.

*Figures as of 3/31/25

Tokio Marine HCC - Specialty Group

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A member of the Tokio Marine HCC group of companies

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