



TOKIO MARINE
HCC

Summary of Cover

Estate Agents Professional Indemnity Insurance

WORDING: PI EA CIVIL AOC 0417

This is a guide to the cover given by the policy. It does not cover every provision of the policy wording, but your broker will be happy to discuss it with you in more detail. You should read the policy and the additional clauses for full details of the terms and conditions.

PROFESSIONAL INDEMNITY INSURANCE

Indemnity Limit

The indemnity limit will be on an 'any one claim' basis (in other words no restriction as to the number of claims in a year but each claim has a maximum limit). The wording is written on a civil liability basis and complies with the PI requirements of the National Association of Estate Agents. HCC International can offer up to £10 million cover for our Estate & Letting Agents / Property Management clients.

Key features of the cover

- Insurance Act 2015 compliant
- Claims made against the Insured arising from:
 - **Breach of professional duty;**
 - **Dishonesty of employees;**
 - **Libel or slander;**
 - **Unintentional breach of confidentiality;**
 - **Unintentional infringement of intellectual property rights.** (Many policies limit this cover to copyright only);
 - **Loss of or damage to documents;**
 - **Any other civil liability.**
- Legal defence costs (lawyers, court costs, experts etc) which are payable in addition to the Indemnity Limit
- Costs of prosecuting claims for infringement of the Insured's intellectual property rights and costs of representation at any inquiry which has a direct relevance to any claim or circumstance (sub-limit £25,000 in the aggregate).
- **The Property Ombudsman / The National Approved Letting Scheme awards**
- **Breach of statutory obligation defence costs**
- **Data Protection cover.** This relates to the legal costs incurred to defend a criminal prosecution under the Data Protection Act

Main exclusions

- Risks that should be insured elsewhere – Employers Liability, Property, Land, Products
- North American Exposure
- War, Terrorism and Nuclear risks
- Claims and circumstances known at inception of cover
- Trading losses, fines and penalties, insolvency or bankruptcy of the Insured
- Surveys or valuations other than for the purpose of the establishment of a price for the marketing of a property for sale (a more specific policy is available)
- Viruses
- Provision of Financial Services – cover can be provided on a limited basis

Contact us

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