



TOKIO MARINE  
HCC

# Summary of Cover

## Chartered Surveyors Professional Multi Risk Insurance

WORDING: PMR RICS 0417

This is a guide to the cover given by the policy. It does not cover every provision of the policy wording, but your broker will be happy to discuss it with you in more detail. You should read the policy and the additional clauses for full details of the terms and conditions.

# SECTION 1:

## PROFESSIONAL INDEMNITY INSURANCE

### Indemnity Limit

The indemnity limit will be on an 'any one claim' basis (in other words no restriction as to the number of claims in a year but each claim has a maximum limit). The wording complies with the PI requirements of the Royal Institution of Chartered Surveyors. HCC International can offer up to £10 million cover for Surveyors.

### Key features of the cover

- Insurance Act 2015 compliant
- Claims made against the Insured arising from and civil liability
- Legal defence costs and expenses (lawyers, court costs, experts etc) which are payable in addition to the Indemnity Limit
- Ombudsman Awards up to £250,000 in the aggregate
- Estate Agents and Health and Safety Legislation cover (80% of defence costs – sub-limit £100,000 in the aggregate)
- Costs for prosecuting infringement of the Insured's intellectual property rights
- Costs of representation at any inquiry which has a direct relevance to any claim or circumstance (sub limit £250,000 in the aggregate)
- Court Attendance (sub limit £10,000 in the aggregate)
- Limited cover for Asbestos and Pollution related claims
- Data Protection cover. This relates to the legal costs incurred to defend a criminal prosecution under the Data Protection Act
- Difference in Conditions Clause to achieve compliance with RICS rules

### Main exclusions

- Risks that should be insured elsewhere – Employers Liability, Property, Land, Products
- North American Exposure
- War, Terrorism and Nuclear risks
- The Excess
- Claims and circumstances known at inception of cover
- Provision of Financial Services– cover can be provided on a limited basis
- Joint Ventures – these need special attention and we may extend the cover on request
- Contractual Liability and trading losses, fines and penalties
- Insolvency or bankruptcy of the Insured

# SECTION 2:

## GENERAL LIABILITY INSURANCE

### Key features of the cover

- Insurance Act 2015 compliant

### Employers Liability

- Cover is provided for your legal liability to employees injured whilst in your employment.

### Public/Products/Pollution Liability

- Cover is provided for your legal liability to pay damages for bodily injury and/or damage to property occurring during the period of insurance.
- Cover is provided for your legal liability to pay damages for bodily injury and/or damage to property arising out of or in connection with any product occurring during the period of Insurance

### Additional Benefits:

- Cross Liabilities: Each person or party specified as the Insured in the schedule is separately indemnified.
- Indemnity to Principals.
- Defence costs arising from the following:
  - i. representation at any Coroner's Inquest or Fatal Accident Inquiry;
  - ii. cases of breach or alleged breach of the United Kingdom Health & Safety at Work Act 1974;
  - iii. cases of breach or alleged breach of Part II of the Consumer Protection Act 1987 in proceedings not consequent upon a deliberate act or omission

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### Contact us

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