



Limit Reason Codes

Reason Code	Reason Description
FULL	Cover has been issued in full
FULL / GRNTEE	Cover has been issued with the support of a guarantee from [Manual Input]
RES / CUST	You have advised us that this lower amount of cover is satisfactory for your needs.
RES / FIN	The restriction is based on the financial information we have received on the buyer or the buyer's parent. The financial information we are concerned about is <i>Sub-sections</i> – need to be able to pick out all the relevant reasons <ul style="list-style-type: none"> Recent losses Negative or low net worth Net current liabilities High borrowings Poor operating cashflow <i>Then choose one the following</i> <ul style="list-style-type: none"> Accounts for the year ending [Manual Input] are required to enable us to consider writing a higher limit Management accounts are required to enable us to consider writing a higher limit
RES / WEB	The restriction is based on the information we have received from our information provider on the buyer or the buyer's parent
RES / MAN / NOUW1	The management information received on the buyer and / or buyer group does not allow full underwriting support at this time
RES / MAN / NOUW2	The management information received on the buyer and / or buyer group does not allow full underwriting support at this time. An information-flow is established, and we will be reviewing on a regular basis hereafter
RES/MAN/NOINFO	We have been unable to obtain latest management information requested, and will unfortunately have to await sight of published financials to consider
RES / MAN / BUYOT1	There has been a management buy-out and the information received does not support the limit
RES / MAN / BUYOT2	There has been a management buy-out and the buyer has not responded to our requested for information
RES / OLD / UK	The buyer or the buyer's parent is overdue filing their accounts at Companies House
RES / OLD / NONUK	The buyer does not appear to have published their annual accounts; these accounts are essential in our evaluation of the buyer
RES / OLD	Latest filed Accounts, [Manual Input], are too old for current underwriting decisions
RES / NONE / NONUK	The buyer does not appear to have published their annual accounts; these accounts are essential in our evaluation of the buyer
RES / NONE / NEW	The buyer has recently commenced trading and has yet to file first year accounts
RES / ADV / CCJ	There are county court judgements registered against the buyer or the buyer's parent
RES / ADV / OVRDUE1	We have received overdue payment information
RES / ADV / OVRDUE2	You have notified us of an overdue payment
RES / ADV / CONFID	We have received confidential information not in the public domain



RES / ADV / INSOLV	The buyer or the buyer's parent is involved in insolvency proceedings or is involved in a similar process in the buyer's country
RES / ADV / STRIKE	There has been a proposal to strike off, or the buyer has been struck off, the register of companies or relevant register in the buyer's country
RES / ADV / WINDUP	There has been a winding up petition presented against the buyer
RES / ADV / PRODEF	You have reported a protracted default event against the buyer
RES / MUT	As requested by you on [Manual Input] you have advised us that this lower amount of cover is satisfactory for your needs
NIL / WEB	The decision is based on the information we have received from our information provider on the buyer or the buyer's parent
NIL / FIN	<p>The decision is based on the financial information we have received on the buyer or the buyer's parent. The financial information we are concerned about is</p> <p><i>Sub- sections – need to be able to pick out all the relevant reasons</i></p> <ul style="list-style-type: none"> • Recent losses • Negative or low net worth • Net current liabilities • High borrowings • Poor operating cashflow <p><i>Then choose one the following</i></p> <ul style="list-style-type: none"> • Accounts for the year ending [Manual Input] are required to enable us to consider writing cover • Management accounts are required to enable us to consider writing cover
NIL / MAN / NOUW1	The management information received on the buyer and / or buyer group does not allow underwriting support at this time
NIL / MAN / NOUW2	The management information received on the buyer and / or buyer group does not allow underwriting support at this time. An information-flow is established, and we will be reviewing on a regular basis hereafter
NIL / MAN / NOINFO	We have been unable to obtain latest management information requested, and will unfortunately have to await sight of later published financials to consider
NIL / MAN / BUYOT1	As there has been a management buy-out and the information received does not support the limit
NIL / MAN / BUYOT2	As there has been a management buy-out and the buyer has not responded to our request for information
NIL / OLD / UK	The buyer or the buyer's parent is overdue filing their accounts at Companies House
NIL / OLD / NONUK	The buyer does not appear to have published their annual accounts; these accounts are essential in our evaluation of the buyer
NIL / OLD	Latest filed Accounts, [Manual Input], are too old for current underwriting decisions
NIL / OLD / WEB	Latest filed accounts are too old for current underwriting decisions.
NIL / NONE / NONUK	The buyer does not appear to have published their annual accounts; these accounts are essential in our evaluation of the buyer
NIL / NONE / NEW	The buyer has recently commenced trading and has yet to file first year accounts
NIL / ADV / CCJ	There are county court judgements registered against the buyer or the buyer's parent
NIL / ADV / OVRDUE1	We have received overdue payment information



NIL / ADV / OVRDUE2	You have notified us of an overdue payment
NIL / ADV / CONFID	We have received confidential information not in the public domain
NIL / ADV / INSOLV	The buyer or the buyer's parent is involved in insolvency proceedings or is involved in a similar process in the buyer's country
NIL / ADV / STRIKE	There has been a proposal to strike off, or the buyer has been struck off, the register of companies or relevant register in the buyer's country
NIL / ADV / WINDUP	There has been a winding up petition presented against the buyer
NIL / ADV / PRODEF	You have reported a protracted default event against the buyer
NIL/ PTC / DORMANT	The latest accounts, [Manual Input], show the buyer as being dormant
NIL/PTC/NAME	[Manual Input]
NIL / MUT	As requested by you on [Manual Input Date] you no longer require cover on this buyer
NODL	You are not permitted to use Your Discretionary Credit Limit for this Buyer/Contractor
OTH / GCL	This is a group credit limit for the parent company and all its subsidiaries
OTH / JV	This Credit Limit is valid only if the contract is made with [Manual Input] and [Manual Input] jointly and severally liable under the terms of the contract. We will only accept a claim where [Manual Input] are all Insolvent.
OTH / ML	The amount requested exceeds the maximum liability under the policy. Please contact your Commercial Underwriter or Client Support Advisor to discuss increasing the policy Maximum Liability
OTH / VAR	[Manual Input]