



TOKIOMARINE
HCC

Tokio Marine HCC and Nelsons Recommended Retentions Collection Solution



tmhcc.com

Tokio Marine HCC

Nelsons

This Service is Available to All Our Customers Immediately

Dealing with the collection of retentions can not only be complex and time consuming, but can also create difficulties for contractors and sub-contractors, especially if there is further work in the pipeline. With a team of specialist construction lawyers, Nelsons' experience and knowledge of the law surrounding retentions allows them to collect these quickly and effectively, always with a view to preserving your existing client relationships.

The Key Features of the Nelsons Retentions Collection Solution are:

- We will work out when payment is due and contact you to agree when collection should be made.
No collection, no fee - No charge for retentions which are not collected (pre-issue of court proceedings)

- **Simple fee structure** - 7% plus VAT charged on amounts recovered up to £25,000 and 3% plus VAT charged on any further amounts recovered above £25,000 (pre-issue of court proceedings)
- **Freedom of choice** - No obligation to use the service. Use it for one retention, all retentions or anything in between
- **Collections to suit you** - Nelsons offers flexible solutions to suit your requirement and circumstances

To start using the debt collection service, please contact either your specialist broker, your Tokio Marine HCC account executive or register with Nelsons directly on +44 (0)115 851 1298 or newdebts@nelsonslaw.co.uk.

nelsons
www.nelsonslaw.co.uk

The partnership between Tokio Marine HCC and Nelsons Solicitors, our recommended debt collector, is now well established. Many of our policyholders regularly use Nelsons, gaining the additional benefit that when Nelsons is unable to collect we pay faster than if they had used another debt collector.

Nelsons has one of the leading, dedicated commercial debt recovery teams in the East Midlands that has thrived because of its no nonsense, customer-focused approach to collecting debts.

They work nationwide and across the world using multi-lingual staff and a network of international contacts and are recommended by the independently researched legal directory, Legal 500.

Using the latest computing systems, Nelsons offers the very best levels of service and clients can also access their online system to give instructions and watch the progress of their collections.

Tokio Marine HCC has negotiated preferential rates for our customers. For introducing your business Nelsons will pay Tokio Marine HCC 20% of the collection fees paid by you, to cover costs of administering the facility. You are not obliged to use this service.

Retentions Collection • No Collection • No Fee

Contact us

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