



International Credit and Political Risk



TOKIOMARINE
HCC

tmhcc.com

Tokio Marine HCC offer a range of credit and political risk insurance products to help facilitate international trade and investment for banks, commodity traders, exporters, multilaterals and Export Credit Agencies. Our policies protect against non-payment brought about by credit risks such as default, insolvency or bankruptcy; or political events, including actions by a foreign government and terrorism, war and political violence. Insuring loans, investments and export contracts provides banks with protection and regulatory relief; and companies with confidence as well as peace of mind against the political uncertainties of doing business in emerging markets.

Structured & Trade Credit

Subject to policy terms and conditions, coverage typically includes:

- Non-payment by a private or public debtor as a result of specific perils such as default, insolvency or bankruptcy
- Non-payment of contractually due amounts
- Non-delivery of goods and/or non-repayment of a prepayment made under a pre-export finance
- Non-payment under a range of structured trade finance products (e.g. project finance, asset backed and reserve based lending, borrowing base, real-estate, acquisition, secured pre-export and supply-chain finance)
- Non-payment under a range of structured trade finance products (e.g. project and asset backed lending, reserve based lending, borrowing base finance, real-estate finance, acquisition finance, secured pre-export finance, supply-chain finance etc)
- Facultative reinsurance of Multilaterals
- Non-trade credit insurance: Coverage against credit exposures arising from financing without a specific underlying trade. Acceptable structures include term loans, general purpose loans and revolving credit facilities, with a focus on investment grade entities

Political Risk

Subject to policy terms and conditions, coverage typically includes:

- Pre shipment perils, including breach of contract, contract termination, import/export embargo and license cancellation
- Non-honouring of arbitration awards or court judgments
- Unfair calling or fair call for political reasons of on-demand bonds
- Exchange transfer and currency inconvertibility
- Equity investment and mobile assets cover against:
 - Confiscation, expropriation, nationalization, deprivation, selective discrimination, forced divestiture and forced abandonment by an overseas government entity
 - Physical damage due to Political Violence such as war, strikes, riots and civil commotion

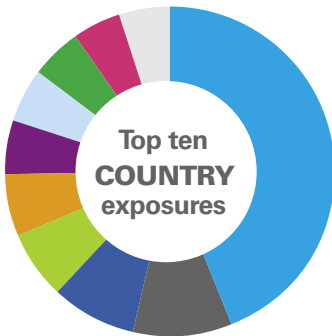
Tokio Marine HCC's insurance companies are highly rated:





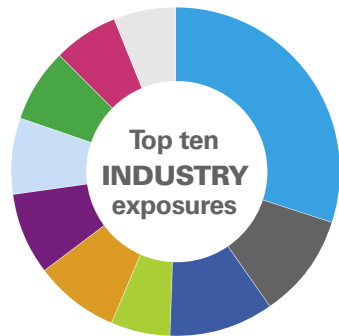
Why Tokio Marine HCC

- US\$60 million maximum limit for any one risk
- Up to a seven year tenor for a private, and ten years for a public credit risk. Up to a ten year tenor for political risk or fifteen years for ECAs and Multilateral institutions
- Worldwide scope of coverage
- Ability to leverage global underwriting expertise across the Tokio Marine Group



(February 2023)

● United States	18.20%
● United Kingdom	4.02%
● Brazil	3.36%
● India	2.73%
● Mexico	2.55%
● China (mainland)	2.24%
● Nigeria	2.19%
● Canada	2.01%
● Netherlands	2.01%
● Italy	1.95%



(February 2023)

● Banking and Finance	18.82%
● Wholesale Trade	6.56%
● Retail Trade	6.35%
● Manufacturing Food and Beverage	3.77%
● Commodity Trading Company	5.09%
● Natural Resource Production - Oil and Gas	5.04%
● Power Generation	4.74%
● Government Agency	4.51%
● Transportation	3.98%
● Manufacturing - Petroleum Products	3.82%



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A member of the Tokio Marine HCC group of companies

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