

# International Credit & Political Risk



TOKIO MARINE  
HCC



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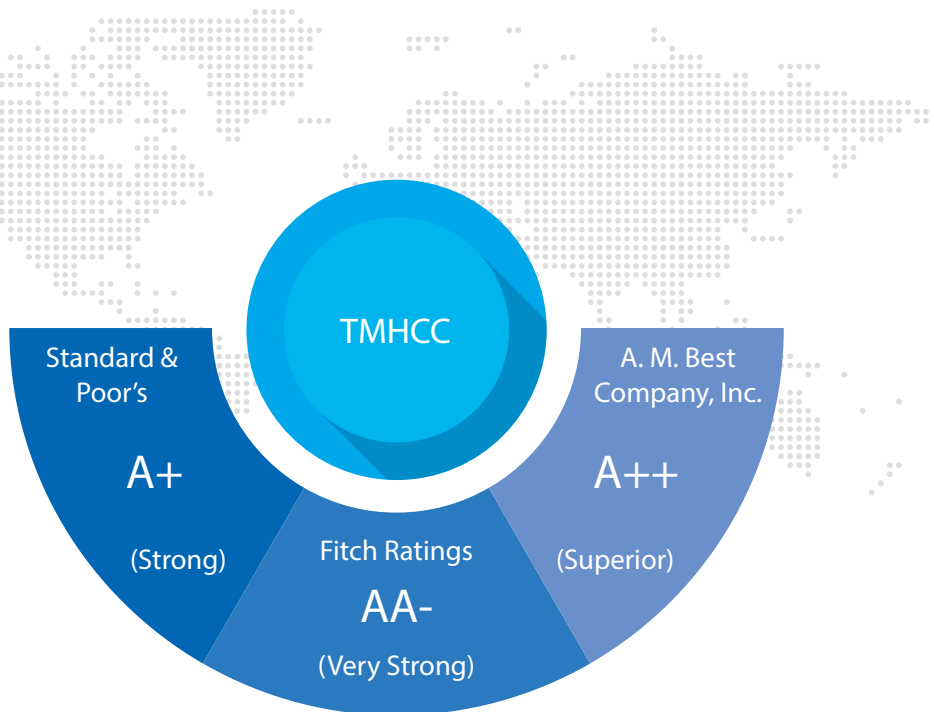
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Tokio Marine HCC offer a range of credit and political risk insurance products to help facilitate international trade and investment for banks, commodity traders, exporters, multilateral financial institutions and Export Credit Agencies. Our policies protect against non-payment brought about by credit risks such as default, insolvency or bankruptcy; or political events, including actions by a foreign government and terrorism, war and political violence. Insuring loans, investments and export contracts provides our clients with protection and regulatory relief; and the confidence as well as peace of mind against the political uncertainties of doing business in emerging markets.



## Why Tokio Marine HCC?

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- \$60 million maximum limit for any one risk.
- Up to a seven year tenor for a credit risk on a privately owned debtor, and ten years for a publicly owned debtor. Up to a ten year tenor for political risk cover or fifteen years when insuring ECAs and multilateral financial institutions.
- Worldwide scope of coverage.
- Ability to leverage global underwriting expertise across the Tokio Marine Group.

## Structured & Trade Credit

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Subject to policy terms and conditions, coverage typically includes:

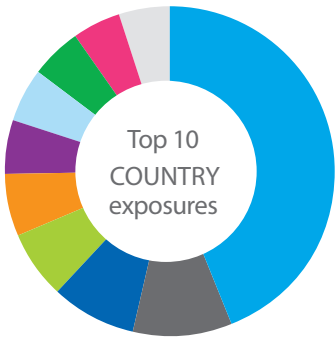
- Non-payment by a private or public debtor as a result of specific perils such as default, insolvency or bankruptcy
- Comprehensive non-payment of contractually due payment obligations
- Non-delivery of goods and/or non-repayment of a prepayment made under a pre-export finance
- Non-payment under a range of structured trade finance products (e.g. project finance, asset backed lending, reserve-based lending, borrowing base finance, real-estate finance, pre-export finance and supply-chain finance)
- Facultative reinsurance of multilaterals
- Non-trade credit insurance: coverage against credit exposures arising from financing without a specific underlying trade. Acceptable structures include term loans, acquisition finance, general purpose loans and revolving credit facilities, with a focus on investment grade entities.

# Political Risk

Subject to policy terms and conditions, coverage typically includes:

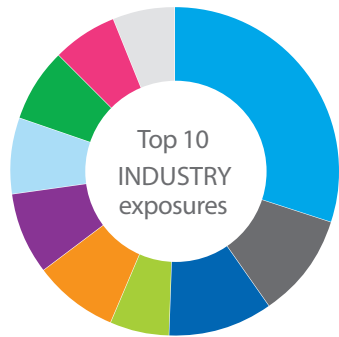
- Pre-shipment perils, including breach of contract, contract termination, import/export embargo and license cancellation
- Non-honouring of arbitration awards or court judgments
- Unfair calling or fair call for political reasons of on-demand bonds

- Exchange transfer and currency inconvertibility
- Cover for equity investments and mobile assets against:
  - confiscation, expropriation, nationalisation, deprivation, selective discrimination, forced divestiture and forced abandonment by a foreign government entity
  - physical damage due to political violence such as war, strikes, riots and civil commotion.



(February 2023)

United States	18.20%
United Kingdom	4.02%
Brazil	3.36%
India	2.73%
Mexico	2.55%
China (mainland)	2.24%
Nigeria	2.19%
Canada	2.01%
Netherlands	2.01%
Italy	1.95%



(February 2023)

Banking & Finance	18.82%
Wholesale Trade	6.56%
Retail Trade	6.35%
Manufacturing Food & Beverage	3.77%
Commodity Trading Company	5.09%
Natural Resource Production - Oil & Gas	5.04%
Power Generation	4.74%
Government Agency	4.51%
Transportation	3.98%
Manufacturing - Petroleum Products	3.82%



## About Tokio Marine HCC

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Tokio Marine HCC is a leading specialty insurance group conducting business in approximately 180 countries and underwriting more than 100 classes of specialty insurance. Headquartered in Houston, Texas, the company comprises of highly entrepreneurial teams equipped to underwrite special situations, companies and individuals, acting independently to deliver effective solutions. Our products and capabilities set the standard for the industry, as many of our employees are industry-leading experts.

More information about our financial strength here:



[tmhcc.com/en/about-us](https://tmhcc.com/en/about-us)



## A member of the Tokio Marine HCC group of companies

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Tokio Marine HCC is a trading name of HCC International Insurance Company plc, which is a member of the Tokio Marine HCC Group of Companies. HCC International Insurance Company plc is authorised by the Prudential Regulation Authority (PRA) and regulated by the UK Financial Conduct Authority (FCA) and Prudential Regulation Authority. Registered in England and Wales No. 01575839 with registered office at 1 Aldgate, London EC3N 1RE.

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