

When it comes to insuring marine risks, you need a specialist who understands the technology, how it is used and how it performs in the real world. From floating power and floating desalination to ship building and logistics, Lavaretus has the experience and the expertise to manage the risks, wherever they are in the world.

Operating out of the UK, Sweden and Denmark, Lavaretus underwrites a range of niche, specialist products for the construction, operational and business interruption risks associated with static floating industrial solutions. These products encompass power generation, battery storage, regasification, desalination and data storage.

With a key focus on risk engineering, we tailor our approach to individual risks providing the protection our clients need to proceed with confidence.

Where possible we are active in product development from the earliest stages such as:

- Construction and conversion
- Towage and heavy lift movements
- Installation and testing and commissioning
- Operational
- Business interruption
- Associated war risks

And our specific areas of expertise include:

- Power platforms including portable generating units
- Floating storage (FSRU/FSO)
- Floating data storage
- Floating desalination
- Wave & tidal solutions
- Floating battery storage (BESS)
- Other emerging floating technologies

Programme features

- Capacity of up to \$250 million for Operational risks
- Capacity of up to \$150 million for Construction
- Capacity of up to \$200 million for Heavy Lift / Cargo / PGU risks

About Lavaretus

Lavaretus was originally set up in 2010 as an MGA Lloyd's coverholder operating out of Finland and Sweden. In April 2024, TMHCC acquired the Lavaretus brand which now writes directly on A-rated TMHCC paper. Whilst based in Europe our client base and outlook is global.

About Tokio Marine HCC

Tokio Marine HCC is a leading specialty insurance group conducting business in approximately 180 countries and underwriting more than 100 classes of specialty insurance. Headquartered in Houston, Texas, the company comprises of highly entrepreneurial teams equipped to underwrite special situations, companies and individuals, acting independently to deliver effective solutions. Our products and capabilities set the standard for the industry, as many of our employees are industry-leading experts.

More information about our financial strength here:



tmhcc.com/en/about-us →

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A member of the Tokio Marine HCC group of companies

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The policyholder will always be informed of which insurer in our group will underwrite the policy according to jurisdiction.

Not all coverages or products may be available in all jurisdictions. The description of coverage in these pages is for information purposes only. Actual coverages will vary based on local law requirements and the terms and conditions of the policy issued. The information described herein does not amend, or otherwise affect, the terms and conditions of any insurance policy issued by Tokio Marine HCC group of companies. In the event that a policy is inconsistent with the information described herein, the language of the policy will take precedence.