TOKIO MARINE HCC

Contingency

Specialty insurance products for the sports, promotional and entertainment sectors



About us

Tokio Marine HCC Specialty is a leading provider of specialty insurance products for the sports, promotional and entertainment sectors with annualised gross premiums in excess of $350m. We are proud to be a member of Tokio Marine Group, a global insurance group founded in 1879, operating in more than 50 countries and regions with over 50,000 employees worldwide.

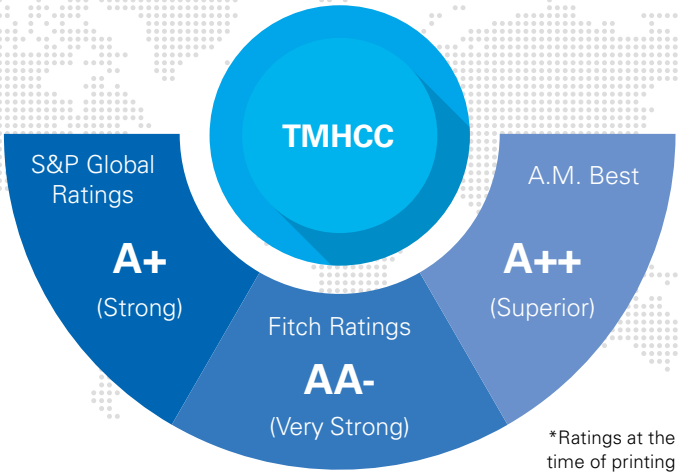
Our highly entrepreneurial approach to risk, emphasis on outstanding service and commitment to delivering sustainable, flexible and bespoke insurance solutions has made Tokio Marine HCC Specialty the right choice for over 35 years.

Our products help your business to face crisis with confidence.

An annual gross written Specialty premium in excess of **$350m**

Contingency line size of **$/€50m** any one event

Global reach in over **180** countries.



*Ratings at the time of printing

Our Products



Event Cancellation Insurance

An event organiser can hire a spectacular venue, receive all the necessary licenses to host the event and coordinate the tightest possible security but even the best laid plans can be disrupted by the genuinely unexpected. Our Event Cancellation insurance can provide financial protection for the things that are truly beyond their control.

What is covered?

We will protect your irrecoverable expenses or loss of revenue if an event is cancelled, relocated or postponed. We can also indemnify you for a proven shortfall in revenue following an unscheduled abandonment or interruption.

Our policies can also respond to unbudgeted mitigation costs incurred to keep the event running and protect the organiser's reputation.

Cover can extend to a wide range of unforeseen circumstances, including severe weather, natural disasters such as earthquakes, hurricanes and typhoons, as well as emerging risks including computer system failure, limited cyber-attacks and streaming failure.

For clients requiring broader protection, Political Violence cover can also be added to Event Cancellation insurance, helping protect against loss of revenue or irrecoverable costs arising from risks such as sabotage, insurrection, coup d'état, active shooter incidents and other political violence perils.

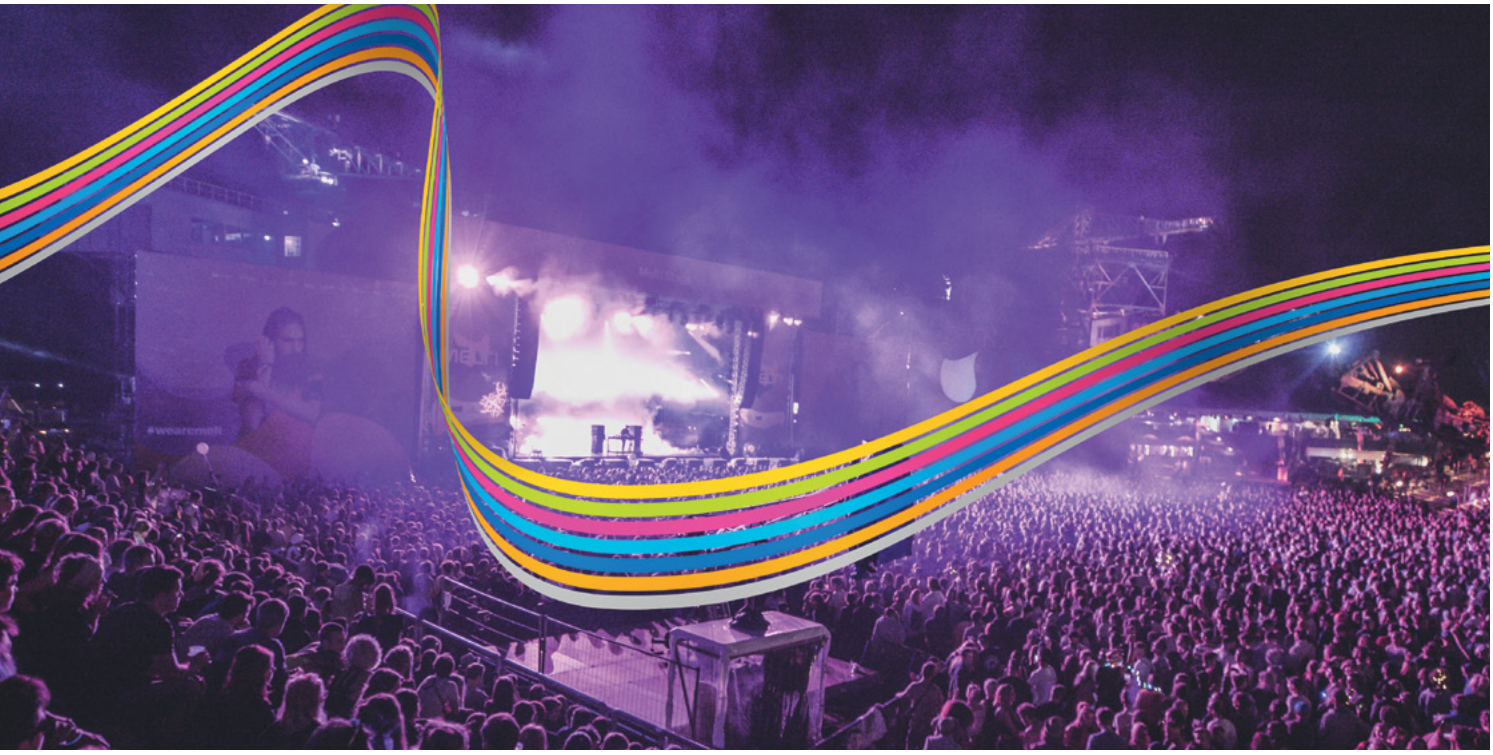
Who buys it?

Anyone with a financial interest in the success of an event. Traditional buyers include event organisers, broadcasters, promoters, ticket agents, venue owners, sponsors, exhibitors, committees or federations and products can be tailored specifically for:

- Awards ceremonies
- Concerts, tours or festivals
- Conferences or conventions
- Esports events
- Sporting events
- Theatrical or comedy productions
- Virtual events

Tokio Marine HCC will also extend policies to cover your additional costs following a hacker causing a security breach through malware or a virus, a product unique to the Contingency market.

We'll protect your irrecoverable expenses or loss of revenue if an event is cancelled, abandoned, postponed, interrupted, curtailed or relocated.



Non-Appearance Insurance

Sometimes the show just can't go on. When you have hired the best talent and promoted the performance only for the star to not take the stage, a traditional event cancellation coverage just doesn't go far enough. Non-Appearance insurance helps manage this risk, responding when the artist is stuck in traffic, sitting at the airport terminal due to a strike or has come down with a virus. Tokio Marine HCC Specialty's product has provided coverage for international promoters, award winning actors, multi-platinum recording artists, presidential key speakers and acclaimed sports stars.

What is covered?

Perils insured include death, accident, illness or travel delay in respect of the individuals who are key to the event's success. We can also extend a policy to include coverage should any key family member of the Insured Person be unfortunate enough to suffer a life-threatening accident or illness.

Our Non-Appearance cover usually includes Event Cancellation insurance and as such it also protects the loss of revenue, or expenses should an event be cancelled, abandoned, interrupted, postponed or relocated.

Who buys it?

Anyone with a financial interest in the successful appearance of a key person at an event:

- Actors
- Celebrities
- Key speakers
- Politicians
- Promoters
- Rock and pop stars
- Sports people

Non-Appearance insurance can help to manage risk for musicians, actors, comedians, key speakers and sports stars.



Prize Indemnity Insurance

Businesses are always looking for ways to attract new customers, create brand loyalty and generate positive media coverage. Our Prize Indemnity insurance allows businesses to offer their clients high value prizes for a fraction of the retail cost. In the event of a winner, we provide companies with the peace of mind that the award is insured to protect their balance sheet.

Whether its offering clients insurance for the value of a new car for a hole in one at a corporate golf day or insuring a multi-million jackpot pay-out on a secondary lottery Tokio Marine HCC Specialty can help you with the design and implementation of the campaign and we will tailor it to the corporate budget.

What is covered?

Our Prize Indemnity insurance offers protection against your contractual liability to award a prize to your customers be that a statistical based promotion such as a roulette spin, envelope pick or lottery through to skill-based games such as hole in ones, basketball throws or kick based challenges.

We will cover retail promotions offering clients refunds and rebates which are contingent on sporting achievements, weather events such as record-high temperatures, or an International team winning a major tournament.

Who buys it?

- Brands or retailers offering sales incentives
- Online promotion companies
- Private businesses
- Secondary lottery games
- Sponsors of international sports events or teams
- TV Production companies

Whether your promotion is statistical or skill-based, Tokio Marine HCC have it covered.



Weather Insurance

Is your business at the mercy of the weather? If so, then the Tokio Marine HCC Specialty 'Weatherproof' product can provide a bespoke insurance solution designed to protect your balance sheet. Thanks to our exclusive strategic partnership with Athenium Analytics, a leading provider of global weather data and predictive analytics we go beyond the market norm of only providing 'adverse weather' to offer coverage which responds to specific amounts of rain, snow, temperature or wind.

What is covered?

Weatherproof offers pre-agreed value limits based on the anticipated loss of revenue, irrecoverable costs or additional costs incurred should the agreed weather peril occur at the specific time and location as chosen by you and as stated in the policy.

We offer 5 distinct coverages:

- **Event** – adverse weather leading to a reduction in revenue from ticket sales, merchandise or food & drink sales.
- **Film & TV** – protection against the costs incurred to cancel or reschedule filming.
- **Cost Containment** – to cover additional costs from unseasonal weather conditions such as increased cost of snow removal in a harsh winter, or additional air conditioning expense over a hot, prolonged summer.
- **Income Stabilisation** – our bespoke weather business interruption cover. It can be tied solely to those critical periods in a year which make or break the profitability of the business.
- **Promotion** – allowing businesses to offer full or partial refunds to consumers on items purchased during the promotional period to generate brand awareness and create customer loyalty.

Our exclusive weather data

- Data coverage for all 196 countries worldwide
- 1km x 1km data resolution depending on your risk location
- 35 years of hourly data
- Weather perils include snow, wind, rain and temperature
- Claims meteorologically verified within 48 hours
- Data recorded from 40,000 ground stations, geostationary weather satellites, ocean weather buoys, flight path recordings, and military bases

Who buys it?

We are not restricted to insuring just events, any industry sector which is impacted financially by the weather can benefit from Weatherproof:

- Agriculture
- Construction
- Energy
- Events
- Film & TV
- Food & Drink
- Leisure
- Local Authorities
- Retail
- Sport
- Tourism

For more information, please refer to our dedicated website:
www.tmhccweatherproof.com

Ensure your business weathers the storm.



Media Production Insurance

Whether you are studio based or filming on location, shooting a documentary, film, TV advert or an animation, effectively capturing your content can be an unpredictable business. Our Media Production Insurance will give you peace of mind and protecting your production budget from unexpected interruptions to the shoot, damage to key equipment, sets or props or from any legal liability following a third-party incident.

What is covered?

We cover your financial exposure throughout the entire production process from pre-production all the way through to post-production. Our policy will respond should your shoot be impacted by to the unavailability of cast members due to accident and or illness, a withdrawal of filming authorisation, or acts of terrorism or political violence. We will also pick up your losses should there be any damage to negatives, video tapes or any other production media or accidental destruction of equipment, costumes or sets.

We also understand that each production is unique and we can tailor our policies to suit your requirements by extending your coverage where appropriate to include stunts, personal accident, kidnap and ransom, errors and omissions and incorporating location specific concerns such as political risks or natural disasters.

Who buys it?

- Advertising Agencies
- Film Producers
- Media Production Companies
- Television Companies

Protecting your production, so you can focus on bringing your story to life.



Commercial Producers Indemnity Insurance (Media Production Insurance)

Productions are costly, time-sensitive and exposed to disruption at any time for a variety of reasons. Commercial Producers Indemnity insurance protects against financial losses from interrupted, postponed or cancelled shoots for reasons beyond the production company's control.

What is covered?

Our Commercial Producers Indemnity product covers the direct financial loss suffered by a production company when the production of an advertisement, music video, educational video, corporate video, or stills photography campaign is:

- Interrupted;
- Postponed;
- Cancelled; or
- Abandoned for a reason outside the producer's control.

We can also cover:

- The cost of physical damage or loss to production media or negatives;
- The repair or replacement value of technical equipment and props; and
- Legal liabilities resulting from third-party property damage, third-party bodily injury, or injury sustained by an employee following an incident.

Who buys it?

Production companies carrying out the production of advertisements, branded content, music videos, educational and training films, corporate videos, and stills photography work.

Commercial Producers Indemnity insurance affords comprehensive coverage for a wide range of risks that commercial production companies face when filming and creating content.



Advertisers Indemnity Wrap (Media Production Insurance)

Delays in production can be critical to budget and can even lead to cancellation of the whole project. Minimising these delays, and the costs they generate, is crucial.

What is covered?

Our Advertisers Indemnity Wrap insurance supersedes the respective AAI and CPI policies of advertising agencies and production companies, allowing the brand or end-client to take control of the costs of insuring their advertising productions.

It covers the direct financial loss suffered by an advertising agency or production company if something outside their control results in the interruption, postponement, cancellation or abandonment of the production, transmission or publication of the advertisement.

Cover also extends to additional costs arising from:

- Physical damage or loss to production media or negatives
- Repair or replacement value of technical equipment and props
- And legal liabilities resulting from third-party property damage, third-party bodily injury, or injury sustained by an employee following an incident.

Who buys it?

Our Advertisers Indemnity Wrap insurance is intended to be purchased predominantly by the brand / end-client. Primarily brands / end-clients, and can also be purchased by full-service agencies.

Advertisers Indemnity Wrap insurance helps minimise the financial impact of the unforeseen disruptions and delays that every production can face.



Advertising Agents Indemnity Insurance (Media Production Insurance)

Being responsible for the planning and delivery of a client's advertising campaign brings a range of contractual responsibilities that are vulnerable to risk.

What is covered?

Our Advertising Agents Indemnity insurance covers the direct financial loss suffered because the production, transmission or publication of an advertisement is interrupted, postponed, cancelled or abandoned for a reason that is outside of the policyholder's control. This will typically constitute:

- Non-appearance of talent
- Delay of a specialist prop arriving at a filming location
- Damage to media when in the policyholder's care, custody and control
- And the death or disgrace of artists (non-celebrities) during the transmission period of an advertisement.

Who buys it?

- Advertising Agencies

Advertising Agents Indemnity – ensuring the non-appearance of talent or equipment doesn't mean the end of the road for a production.



Death & Disgrace Indemnity (Media Production Insurance)

Celebrities can bring huge amounts of attention to an advertising campaign, but hitching a brand's reputation to a celebrity's stardom has potential downsides too. Businesses can be left facing huge financial and reputational costs if a campaign has to be cancelled following the star's death or permanent disablement, or if their private or public behaviour has a reputational impact on the brand.

When you are brand, an advertising agency or a full-service agency, if you have engaged a celebrity to appear in an advertising campaign you could face sizeable wasted production costs if you are required to cancel an advertisement following their death, permanent disablement or disgrace during the transmission period of the campaign.

What is covered?

Our Death & Disgrace Indemnity policy covers the losses arising from the withdrawal of an advertising campaign following the death or permanent disablement of a celebrity, or their becoming involved in a 'disgrace' situation, throughout the transmission period of an advertising campaign.

Who buys it?

- Advertising agencies
- Brands
- Full-service agencies

Death & Disgrace Indemnity shields a production budget from the fallout of a celebrity's death or negative behaviour.



Errors & Omissions (E&O) Insurance (Media Production Insurance)

The world of film and television is fast-paced and ever-changing, with content being created and distributed across an increasing range of platforms. Our Errors & Omissions (E&O) Insurance is designed to protect production companies and distributors against legal liabilities arising from the content they create and distribute.

Cover can be arranged for a single production or on an annual blanket basis for businesses with a larger portfolio of content, providing a flexible solution to suit different production needs.

What is covered?

Our E&O Insurance provides protection against claims arising from the content of an insured production. Coverage can include defamation, libel and slander; invasion of privacy or publicity rights; and unintentional infringement of copyright, trademark, title, slogan or other intellectual property rights.

Cover can also respond to negligent acts, errors, omissions or misstatements in the content of a named production, as well as unintentional breaches of licences to use third-party copyrighted or trademarked material.

Policies can be tailored to individual requirements, with worldwide cover available as standard and extensions available for areas such as merchandising and soundtracks.

Who buys it?

- Film and television production companies
- Film distributors
- Podcast and music video producers
- Producers of live events for broadcast
- Producers of online content and webisodes
- Theatrical production companies

Errors & Omissions Insurance protects content creators and distributors against legal liabilities arising from the content they produce and distribute.



Claims expertise

We deliver on our insurance promises

Our approach to claims at Tokio Marine HCC Specialty is measured, reassuring and efficient. We have a dedicated and experienced claims team exclusively focusing on Contingency claims. We pride ourselves on being approachable and fair and we will assess your claim with competency, urgency and above all, empathy.

Our first rate service makes a discernable difference to our policy holders and their clients alike. We are used to dealing with the unexpected and can help your clients manage the unforeseen circumstances that threaten their event.

The COVID-19 pandemic had a global impact on live events and mass gatherings in 2020. At the time, we were receiving hundreds of claims per month. By adequately resourcing our team we were able to handle claims efficiently without impacting our service levels. We pride ourselves on our high level of service and our ability to work collaboratively with our brokers and their clients to help solutions. We offered alternatives to holding their events - either by changing the format, by reducing capacity, hosting them virtually or moving the date. Where it was impossible to host an event, we settled claims (some in the millions) in just days, delivering on our commitments and providing the financial security our Insureds needed to continue operating immediately and into the future.

Some examples include:

An event organiser was facing the prospect of cancelling their sold-out comedy show as the venue car parks were buried in snow. The local council had refused the organisers' requests to clear the snow due to prioritising the snow removal of roads. We arranged for a private company to come within hours to clear the snow and allow the event to proceed with the additional costs to mitigate the claim being paid for by us.

The organisers of an Australian carnival saw their event cancelled at the last minute due to adverse weather. With the cause of loss being clearly caused by an insured peril, we immediately made a partial payment to give the Insured the necessary cash-flow to run their other upcoming events. The balance of the claim was paid once the final invoices had been reviewed.

Following a specific threat of terrorism in the lead up to one of the UK's biggest sporting events, authorities advised event organisers they needed to employ more security staff, and increase the police presence in order to prevent their license being revoked. As these were deemed mitigation costs to prevent the cancellation of the event, we paid these additional costs and the event was able to continue without incident

A crisis tests preparation, partnership and trust.
We deliver on our insurance promises.

About Tokio Marine HCC

Tokio Marine HCC is a leading specialty insurance group conducting business in approximately 180 countries and underwriting more than 100 classes of specialty insurance. Headquartered in Houston, Texas, the company comprises highly entrepreneurial teams equipped to underwrite special situations, companies and individuals, acting independently to deliver effective solutions. Our products and capabilities set the standard for the industry, as many of our employees are industry-leading experts.

More information about our financial strength here:

tmhcc.com/en/about-us →

Contact Us

Neil Paddon
Head of Contingency – Specialty Group
+44 (0)20 7648 1269
npaddon@tmhcc.com

Anthony Osterrieth
Head of Business Development – Specialty Group
+(32) 475 540 538
aosterrieth@tmhcc.com

Lynda Hamoum
UW Manager - Specialty - France
+33 (6) 33 760 656
lhamoum@tmhcc.com

Farbod Bayat
Underwriter – Specialty Group
+49 172 100 9969
fbayat@tmhcc.com

tmhcc.com

Tokio Marine HCC - International

A member of the Tokio Marine HCC group of companies

Tokio Marine HCC is a trading name of HCC International Insurance Company plc (HCCII), Tokio Marine Europe S.A. (TME) and HCC Underwriting Agency Ltd (HCCUA), members of the Tokio Marine HCC Group of Companies.

HCCII is authorised by the UK Prudential Regulation Authority and regulated by the UK Financial Conduct Authority and Prudential Regulation Authority (No. 202655). Registered with Companies House of England and Wales No. 01575839. Registered office at 1 Aldgate, London EC3N 1 RE, UK. TME is authorised by the Luxembourg Minister of Finance and regulated by the Commissariat aux Assurances (CAA); registered with the Registre de commerce et des sociétés, Luxembourg No. B221975 at 26, Avenue de la Liberté, L-1930, Luxembourg. We have authority to enter into contracts of insurance on behalf of the Lloyd's underwriting members of Lloyd's Syndicate 4141 which is managed by HCCUA.

The policyholder will always be informed of which insurer in our group will underwrite the policy according to jurisdiction.

Not all coverages or products may be available in all jurisdictions. The description of coverage in these pages is for information purposes only. Actual coverages will vary based on local law requirements and the terms and conditions of the policy issued. The information described herein does not amend, or otherwise affect, the terms and conditions of any insurance policy issued by Tokio Marine HCC Group of Companies. In the event that a policy is inconsistent with the information described herein, the language of the policy will take precedence.

Contingency *10/26