

What is this type of insurance?

This is an Accountants Professional Indemnity insurance policy.

Key features of the cover

- The indemnity limit is on an 'any one claim' basis (in other words no restriction as to the number of claims in a year but each claim has a maximum limit).
- HCC International can offer up to GBP 10 million cover for our Accountant clients
- Insurance Act 2015 Compliant
- Defence costs in dealing with certain criminal proceedings (sub-limit GBP 250,000 in the aggregate).
- Costs of prosecuting claims for infringement of the Insured's intellectual property rights (sub-limit GBP 25,000 in the aggregate).



What is insured?

- ✓ Civil liability claims
- ✓ Loss of or damage to documents
- ✓ Awards made by any Ombudsman appointed pursuant to the provisions of the Financial Services Markets Act 2000
- ✓ Defence costs (lawyers, court costs, experts etc.) are payable in addition to the Indemnity Limit



What is not insured?

- ✗ Risks that should be insured elsewhere – Employers and Public Liability, Property, Land, Products, Directors and Officers.
- ✗ North American exposure.
- ✗ Directors and Officers cover
- ✗ Seepage and Pollution unless this emanates from a breach of professional duty
Claims arising from Asbestos and Toxic Mould
- ✗ War, Terrorism & Nuclear risks.
- ✗ The Excess.
- ✗ Claims and circumstances known at inception of cover
- ✗ Claims by Insurance Companies unless they have obtained a judgement in a court
- ✗ Claims arising from express or implied warranty or guarantee relating to investments
- ✗ Trading losses, fines and penalties