

What is this type of insurance?

This is an Architects & Engineers Professional Indemnity insurance policy.

Key features of the cover

- The indemnity limit is on an 'any one claim and in total' basis, sometimes referred to as 'in the aggregate' (this means that the amount chosen will be the maximum paid out in any one period of insurance). The costs of defending the claim are within the indemnity limit.
- HCC International can offer up to GBP 5 million cover for our Architect and Engineer clients.
- Insurance Act 2015 Compliant
- Defence costs in dealing with certain criminal proceedings (sub-limit GBP 250,000 in the aggregate).
- Costs of prosecuting claims for infringement of the Insured's intellectual property rights (sub-limit GBP 25,000 in the aggregate).
- Costs of representation at any inquiry which has a direct relevance to any claim or circumstance



What is insured?

- ✓ Breach of professional duty
- ✓ Dishonesty of employees
- ✓ Libel and slander
- ✓ Unintentional breach of confidentiality
- ✓ Unintentional infringement of intellectual property rights
- ✓ Loss of or damage to documents
- ✓ Collateral Warranties – claims arising from these are explicitly covered with no limit on assignments.



What is not insured?

- ✗ Risks that should be insured elsewhere – Employers and Public Liability, Property, Land, Products, Directors and Officers.
- ✗ North American exposure.
- ✗ Seepage and Pollution; Asbestos and Toxic Mould
- ✗ War, Terrorism & Nuclear risks.
- ✗ The Excess.
- ✗ Acting as a contractor (a more specific policy is available).
- ✗ Valuations
- ✗ Claims and circumstances known at inception of cover.
- ✗ Joint ventures – these need special attention and we may extend the cover on request.
- ✗ Contractual Liability over and above what would normally be implied by statute or common law.
- ✗ Viruses