

What is this type of insurance?

This is a Design & Construct Professional Indemnity insurance policy.

Key features of the cover

- The indemnity limit is on an 'any one claim' basis (in other words no restriction as to the number of claims in a year but each claim has a maximum limit). The costs of defending the claim are in addition to the indemnity limit
- HCC International can offer up to GBP 10 million cover for our Design & Construct clients.
- Insurance Act 2015 Compliant
- Defence costs in dealing with certain criminal proceedings and costs of representation at any inquiry which has a direct relevance to any claim or circumstance (sub-limit GBP 250,000 in the aggregate).
- Costs of prosecuting claims for infringement of the Insured's intellectual property rights (sub-limit GBP 25,000 in the aggregate).
- Data Protection cover. This relates to the legal costs incurred to defend a criminal prosecution under the Data Protection Act.
- Costs and expenses taken to mitigate a loss



What is insured?

- ✓ Any negligent act error or omission
- ✓ Dishonesty of employees
- ✓ Libel and slander
- ✓ Unintentional breach of confidentiality
- ✓ Unintentional infringement of intellectual property rights
- ✓ Loss of or damage to documents
- ✓ Costs of representation at any inquiry which has a direct relevance to any claim or circumstance
- ✓ Collateral Warranties – claims arising from these are explicitly covered with no limit on assignments.
- ✓ Novation Agreements – Cover is provided under the policy for claims arising out of novation agreements



What is not insured?

- ✗ Risks that should be insured elsewhere – Employers and Public Liability, Property, Land, Products, Directors and Officers
- ✗ North American exposure.
- ✗ Seepage and Pollution and Asbestos– we will normally extend the policy, often free of charge on receipt of a satisfactory questionnaire.
- ✗ War, Terrorism & Nuclear risks.
- ✗ The Excess.
- ✗ Claims and circumstances known at inception of cover
- ✗ Valuations
- ✗ Joint ventures – these need special attention and we may extend the cover on request.
- ✗ Contractual Liability over and above what would normally be implied by statute or common law.
- ✗ Trading losses, fines and penalties
- ✗ Viruses