

## What is this type of insurance?

This is an Auctioneers and Estate Agents Professional Indemnity insurance policy.

### Key features of the cover

- The indemnity limit is on an 'any one claim and in total' basis, sometimes referred to as 'in the aggregate' (this means that the amount chosen will be the maximum paid out in any one year of insurance). The costs of defending the claim are within the Indemnity limit.
- Tokio Marine Europe S.A. Irish Branch can offer up to EUR 6.5 million cover for our Auctioneers and Estate Agent clients.
- Legal defence costs (lawyers, court costs, experts etc.) which are payable in addition to the Indemnity Limit



#### What is insured?

- ✓ Civil liability claims
- ✓ Breach of professional duty
- ✓ Dishonesty of employees
- ✓ Libel and slander
- ✓ Unintentional breach of confidentiality
- ✓ Unintentional infringement of intellectual property rights
- ✓ Loss of or damage to documents
- ✓ Data Protection cover
- ✓ Bodily Injury and property damage (EUR 250,000 aggregate)
- ✓ The Property Services (Regulation Act 2011)
- ✓ Breach of statutory obligation defence costs



#### What is not insured?

- ✗ Risks that should be insured elsewhere – Employers Liability, Property, Land, Products, Directors and Officers
- ✗ North American Exposure
- ✗ War, Terrorism and Nuclear risks
- ✗ Trading losses, fines and penalties, insolvency or bankruptcy of the Insured
- ✗ Surveys or valuations other than for the purpose of the establishment of a price for the marketing of a property for sale
- ✗ Viruses
- ✗ Seepage and Pollution, Asbestos and Toxic Mould.
- ✗ The Excess.
- ✗ Claims and circumstances known at inception of cover.
- ✗ Medical Malpractice; Physical, Emotional and Sexual Abuse
- ✗ Insurance advice; Will writing or estate planning; Financial & Mortgage advice