

What is this type of insurance?

This is a Miscellaneous Professional Indemnity insurance policy.

Key features of the cover

- The indemnity limit is on an 'any one claim' basis (in other words no restriction as to the number of claims in a year but each claim has a maximum limit).
- Tokio Marine Europe S.A. Irish Branch can offer up to EUR 10 million cover.
- Costs of prosecuting claims for infringement of the Insured's intellectual property rights (sub-limit EUR 25,000 in the aggregate).
- Costs of representation at any inquiry which has a direct relevance to any claim or circumstance (The Insurer's total liability under this Insuring Clause & Costs of criminal proceedings shall not exceed EUR 250,000 in the aggregate).
- Costs of criminal proceedings cover (The Insurer's total liability under this Insuring Clause & Costs of representation shall not exceed EUR 250,000 in the aggregate).
- Defence costs (lawyers, court costs, experts etc.) which are payable in addition to the Indemnity Limit.
- Cover for breach of contractual duty to exercise reasonable skill & care
- Reputation management (up to a maximum of EUR 50,000 in the aggregate in the Period of insurance).
- Consumer Insurance Contracts Act 2019 Difference in conditions



What is insured?

- ✓ Civil Liability claims
- ✓ Breach of professional duty
- ✓ Dishonesty of employees
- ✓ Libel and slander
- ✓ Unintentional breach of confidentiality
- ✓ Unintentional infringement of intellectual property rights
- ✓ Loss of or damage to documents
- ✓ Data Protection cover
- ✓ Irrecoverable fees
- ✓ Compensation for Court Attendance
- ✓ Indemnity to Principals.
- ✓ Mergers and acquisition cover
- ✓ Cover for sub-contractors working under the Insured's supervision
- ✓ Mitigation of loss cover for rectifying a problem which otherwise would lead to a claim



What is not insured?

- ✗ Risks that should be insured elsewhere – Employers and Public Liability, Property, Land, Products, Directors and Officers.
- ✗ North American exposure.
- ✗ War, Terrorism & Nuclear risks
- ✗ Seepage and Pollution; Asbestos and Toxic Mould
- ✗ The Excess
- ✗ Claims and circumstances known at inception of cover
- ✗ Trading losses, fines and penalties
- ✗ Insolvency or bankruptcy of the Insured
- ✗ Viruses
- ✗ Medical Malpractice; Physical, Emotional and Sexual Abuse
- ✗ Insurance advice; Will writing or estate planning; Financial & Mortgage advise