What is this type of insurance?

This is a RICS Chartered Surveyors Professional Indemnity Insurance policy.

Key features of the cover

- The indemnity limit will be on an 'any one claim' basis (in other words no restriction as to the number of claims in a year but each claim has a maximum limit).
- The wording complies with the PI requirements of the Royal Institution of Chartered Surveyors minimum rules.
- HCC International can offer up to GBP 10 million cover for Surveyors
- Insurance Act 2015 compliant
- **Data Protection cover.** This relates to the legal costs incurred to defend a criminal prosecution under the Data Protection Act

What is insured?

- ✓ Civil Liability claims
- ✓ Legal defence costs and expenses (lawyers, court costs, experts etc) which are payable in addition to the Indemnity Limit
- ✓ **Ombudsman Awards** up to GBP 250,000 in the aggregate
- ✓ **Estate Agents and Health and Safety Legislation** cover (80% of defence costs – sub-limit GBP 100,000 in the aggregate)
- ✓ Costs for prosecuting infringement of the Insured's intellectual property rights
- ✓ Costs of representation at any inquiry which has a direct relevance to any claim or circumstance
- ✓ Court Attendance (sub limit GBP 10,000 in the aggregate)
- ✓ Limited cover for Asbestos and Pollution related claims

What is not insured?

- × Risks that should be insured elsewhere – Employers and Public Liability, Property, Land, Products, Directors and Officers.
- × North American exposure.
- × War, Terrorism & Nuclear risks.
- × The Excess.
- × Acting as a contractor (a more specific policy is available).
- × Claims and circumstances known at inception of cover.
- × Joint ventures – these need special attention and we may extend the cover on request.
- × Contractual Liability and trading losses, fines and penalties
- × Viruses
- × Insolvency or bankruptcy of the Insured
- × Provision of Financial Services – cover can be provided on a limited basis