

What is this type of insurance?

This is an Information Technology Professional Indemnity insurance policy.

Key features of the cover

- The indemnity limit is on an 'any one claim' basis (in other words no restriction as to the number of claims in a year but each claim has a maximum limit).
- HCC International can offer up to GBP 10 million cover for our Information Technology clients.
- Insurance Act 2015 Compliant
- Breach of Contract cover
- Unauthorised access to, use of or denial of service attack against the Insureds computer system
- Breach of professional duty, negligent act, negligent error or omission



What is insured?

- ✓ Liquidated damages
- ✓ Transmission of a virus
- ✓ Reputation management
- ✓ Notification costs
- ✓ Costs for prosecuting infringement of the Insured's IP
- ✓ Any form of defamation
- ✓ Infringement of intellectual property
- ✓ Disparagement and malicious falsehood
- ✓ Infringement of intellectual property
- ✓ Negligent misstatement or negligent misrepresentation
- ✓ Misuse of information
- ✓ Dishonesty of employees
- ✓ Data protection defence costs
- ✓ Irrecoverable fees
- ✓ Indemnity to principals
- ✓ Joint ventures
- ✓ Mergers and acquisitions
- ✓ Sub contractors
- ✓ Worldwide territory
- ✓ Compensation for court attendance
- ✓ Automatic Extended Reporting Period



What is not insured?

- ✗ Deliberate acts
- ✗ Claims and circumstances known at inception of cover
- ✗ Bodily injury/property damage – unless arising from IT services or deliverables
- ✗ Patents
- ✗ North American exposure, unless agreed
- ✗ Third party defects
- ✗ Recall costs