

Tokio Marine HCC and Baker Ing Recommended International Debt Collection Solution



Collecting international debts is generally more challenging and costly than collecting debts in the UK and requires expert skills. That's why TMHCC has partnered with Baker Ing as our international debt collection partner. Using Baker Ing gives our customers confidence that their international debts will be collected efficiently by Baker Ing and if they are unable to collect, we will be paying claims faster than if another debt collector is used.

This service is available to all our customers immediately and replaces the previous international debt collection services.

Baker Ing will ensure that if your customer has the ability to pay, you will be paid. If they cannot pay, you have peace of mind that your Tokio Marine HCC credit insurance policy will respond promptly.

To start using this international debt collection service please contact either your specialist broker, your Tokio Marine HCC Account Executive or register with Baker Ing directly by getting in touch on, **+44 (0) 207 871 1790** or contact Lisa Baker-Reynolds directly on **+44 (0)771 702 0659** or email lisa@bakering.global, remembering to tell her that you are a TMHCC client.

The Key Features of the TMHCC and Baker Ing International Debt Collection Solution are:

- **Time saving** - No need to advise Tokio Marine HCC separately about the potential claim, Baker Ing will take care of that for you - You notify them, they notify us and we will log it onto the portal for you.
- **No collection, no fee** - No charge for debts which are not collected, except in cases where legal proceedings have been instigated or where third party fees (notified to you in advance) are incurred.
- **Simple fee structure** - No matter where in the world the fee is 10% (Plus VAT) of the amount collected with no minimum fee. Cases requiring legal action will be quoted separately.
- **Freedom of choice** - No obligation. Use it for one debt or multiple. Once you see how Baker Ing work we are sure you will want them to collect all your international debts.
- **Collections to suit you** - Baker Ing offer credit control, debt collection and expertise across a wide range of sectors.
- **Late payment charges** - Baker Ing will always aim to collect late interest and its commission in order to reduce the cost of collection.
- **Complimentary access** to a suite of support services and resources.
- **Worldwide Coverage** - Baker Ing's expert team have a wide network of contacts throughout the world providing excellent coverage for all your international debts.

*additional charges may apply where international agents or court processes are required

Transparent Debt Collection

Baker Ing has a deep relationship with financial professionals through their work with some of the world's most significant brands and their contact with their associated suppliers, clients, and staff around the world. They provide expertise, resource, and experience when it is imperative to collect quickly whilst preserving the professional relationship. Their integrated capability to consult and deliver on projects from collections through to legal action has seen them serve a wide range of operational optimisations, credit strategy development, international debt collection and legal services challenges. We believe that their understanding of a wide range of sectors, along with their appreciation for the challenges of receivables management across different international territories, positions them to achieve the objectives.

Tokio Marine HCC has negotiated preferential rates for our customers for introducing your business, Baker Ing will pay us 10% of all collection fees paid by you, to cover the costs of administering the facility. As with all our collections services you are not obliged to use this service.

International Debt Recovery

No Collection | No Commission



Contact us

Leicester

The Grange, Rearsby
Leicester LE7 4FY
T: +44 (0)1664 424000

London

The St Botolph Building, 138 Houndsditch,
London, EC3A 7BT.
T: +44 (0)20 7702 4700

creditsupport@tmhcc.com

Tokio Marine HCC is a trading name of HCC International Insurance Company plc (HCCII), Tokio Marine Europe S.A. (TME) and HCC Underwriting Agency Ltd (HCCUA), members of the Tokio Marine HCC Group of Companies.

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The policyholder will always be informed of which insurer in our group will underwrite the policy according to jurisdiction.